CLAIMS

1.   A mobile terminal comprising:

a non-volatile memory for storing one or more credit card accounts information;

a keypad for providing inputs;

an output for providing the credit card account information after the keypad provides a certain input.

2.   The mobile terminal of claim 1, wherein the output comprises a transceiver.

3.   The mobile terminal of claim 1, wherein the non-volatile memory is made secured by employing various cryptographic techniques and techniques to prevent physical tampering of the non-volatile memory chip.

4.   The mobile terminal of claim 1, wherein the output comprises an interface port.

5.   The mobile terminal of claim 4, wherein the interface port comprises an infra-red signal transmitter.

24

6. The mobile terminal of claim 4, wherein the interface port comprises a transmitter for any standard point-to-point communication protocol.

7. The mobile terminal of claim 1 further comprises wherein the non-volatile memory stores a plurality of instructions, said plurality of instructions for:

receiving a command and the credit card account information; and

storing the credit card information after receiving the command; and

wherein the mobile terminal further comprises a controller for executing the instructions.

8. The mobile terminal of claim 7, wherein the command and credit card account information are received during a phone call.

9. The mobile terminal of claim 7, wherein the command and credit card information are received over a paging channel.

10. The mobile terminal of claim 9, wherein the paging channel is a secure paging channel.

11. The mobile terminal of claim 1, wherein the mobile terminal is operable to provide the credit card account information responsive to a request over a secure paging channel.

12. A method for providing credit, said method comprising:

receiving an application for credit and an identifier identifying a mobile terminal;

establishing a credit card account; and

transmitting information about the credit card account to the mobile terminal identified by the identifier.

13. The method of claim 12, wherein the identifier comprises a phone number.

14. The method of claim 12, wherein the identifier comprises a MAC address.

15. The method of claim 12, wherein transmitting the information about the credit card account to the mobile terminal comprises:

placing an outgoing phone call to the mobile terminal.

16. The method of claim 12, wherein transmitting the information about the credit card account to the mobile terminal comprises:

transmitting the information about the credit card account over a paging channel.

17. The method of claim 16, wherein the paging channel is a secure paging channel.

18. The method of claim 17, wherein the paging channel made secured by employing protocols based on Public Key Cryptography.

19. The method of claim 12, wherein the identifier comprises a packet network address.

20. The method of claim 19, wherein transmitting the information about the credit card account further comprises:

addressing the information about the credit card account to the packet network address.

21. The method of claim 20, further comprising:

transmitting a graphical user interface for display on the mobile terminal.

22. The method of claim 12, wherein the said method also comprises of storing the credit transaction history and credit status.

23. A server for providing credit, said server comprising:

memory for storing a plurality of executable instructions, said plurality of executable instructions for:

receiving an application for credit and an identifier identifying a mobile terminal;

establishing a credit card account; and

transmitting information about the credit card account to the mobile terminal identified by the identifier; and

a processor for executing the plurality of executable instructions.

24. The server of claim 23, wherein the identifier comprises a phone number.

25. The server of claim 23, wherein the identifier comprises a MAC address.

26. The server of claim 23, wherein the identifier comprises a packet network address.

27. The server of claim 23, wherein transmitting the information about the credit card account to the mobile terminal comprises:

placing an outgoing phone call to the mobile terminal.

28. The server of claim 23, wherein the identifier comprises a packet network address, and wherein transmitting the information about the credit card account further comprises:

addressing the information about the credit card account to the packet network address.

29. The server of claim 23, wherein the plurality of instructions define a graphical user interface for display on the mobile terminal.